



PHOENICIA UNIVERSITY

Financial Report

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Phoenicia University - PU

Academic Year 2024-2025

1- Message from the President: Imad Zbib, PhD

Since its inception, Phoenicia University (PU) has been envisioned as an entity that would serve our communities through transformative education, research, and meaningful engagement. As I enter my ninth year as president of our esteemed University, I continue to realize how far we have come to distinguish ourselves as a nucleus of change, intellectual emancipation, and activities that advance the good of society. Our relentless pursuit of excellence in teaching and learning and community service lies at the core of our mission statement and is entirely the result of the individual and collective actions of our students, faculty, and staff. Despite all, as a PU community, we have adeptly navigated various situations while maintaining our commitment to quality education, creating opportunities, and crafting avenues to transform the lives of our students. Values such as respect, intellectual curiosity, innovation, sustainability, public service, social justice, and equity are and will remain reflected in every facet of PU through the wonderfully rich tapestry of its diverse members. With our distinguished faculty and staff, we are making remarkable progress in transforming PU into a nationally and regionally competitive higher education institution. While we are all extremely proud of our achievements and the recognition we receive, we do not seek rewards and honors for their own sake. It is excellence itself that we are continuously striving for. Amidst the charm of our campus, perched on the historic Mediterranean coastline, let kindness, compassion, and perseverance light our way forward!

Sincerely

Dr. Imad Zbib

2- About PU

PU is a non-profit, private, and non-sectarian officially licensed institution of higher education. The University comprises six colleges: Architecture and Design, Arts and Sciences, Business, Engineering, Law and Political Science, and Public Health.

PU campus is located in the District of Zahrani, in the Southern Governorate of Lebanon, only a 40-minute drive from Beirut International Airport. PU is currently deemed as one of the fastest growing higher education institutions in the country.

PU dedication towards educational equality and equity is underpinned by the University's moral obligation to make quality education accessible to all. PU provides an outstanding level of education that values innovation in learning and teaching, thus preparing new generations of students to emerge as leaders in their chosen fields, who in return give back to society and build a better future for Lebanon

and the region. This outstanding level of education is provided by faculty members and overseen by deans who have been selected for their distinguished academic backgrounds and international expertise.

MISSION:

The University is committed to preparing PU students to become job-ready graduates and professionals, capable of competing at national, and international levels.

VISION:

PU aims to be recognized as one of the student-centered higher education institutions in Lebanon and the region, highly regarded for its commitment to excellence in learning and teaching.

ACADEMIC SCOPE:

PU offers a range of in-demand programs to match the real needs of the job market in Lebanon and the region. The University grants bachelor's degrees in Engineering, Business, Arts and Sciences, Law and Political Science, Architecture and Design, Public Health, as well as a Master of Business Administration and a number of continuing education programs and diplomas.

3- Accreditations and Affiliations

Phoenicia University has achieved several key accreditations and institutional memberships that reflect its ongoing commitment to quality, international standards, and academic excellence. These include:

- Institutional Accreditation from **ACQUIN**
- Institutional Accreditation (Premier Status) from **ASIC**
- Engineering Programs Accreditation from the **Federation of Arab Engineers (FAE)**
- Membership in the **International Association of Universities (IAU)**
- Membership in the **Association of Arab Universities (AARU)**
- Membership in the **Mediterranean Universities Union (UNIMED)**
- Membership in the **Global University Network for Innovation (GUNi)**
- Membership in the **International Association of Law Schools (IALS)**
- Membership in the **Council of International Schools (CIS)**
- Membership in the **College Board**
- Candidacy Status from the **International Accreditation Council for Business Education (IACBE)**

4- Campus Life

Phoenicia University provides a comprehensive range of student-centered facilities designed to create a supportive, comfortable, and engaging campus environment. These amenities ensure that students enjoy a well-rounded university experience that integrates academic, residential, and social life.

Student Dormitories

The University's on-campus dormitories offer safe, well-maintained, and comfortable housing for students. Rooms are designed to promote privacy and community living, with access to common lounges, study areas, laundry rooms, and 24/7 security. The dorms create a supportive residential community that enhances student engagement and promotes a sense of belonging.

Transportation Services (Campus Buses)

Phoenicia University provides reliable **bus transportation services** connecting the campus to nearby cities and key pickup points. This ensures that students, faculty, and staff have convenient access to campus, reduces commuting stress, and supports sustainability by minimizing individual car use.

Cafeteria & Food Services

The University cafeteria offers a clean, welcoming, and diverse dining environment. It provides a variety of meals and healthy food options catering to different dietary needs. With extended operating hours, the cafeteria supports students throughout their academic day and contributes to a vibrant campus atmosphere.

Recreational Areas

Dedicated recreational spaces give students opportunities to unwind, socialize, and balance their academic workload. Outdoor seating areas, landscaped green zones, and leisure spaces create a comfortable environment for relaxation and student interaction.

Student Lounge

The student lounge serves as a central hub for social and academic life. Equipped with comfortable seating, collaborative workspaces, and entertainment corners, it encourages interaction, club meetings, informal study sessions, and a sense of community among students.

Library

The University library is a modern academic resource center that provides access to print and digital collections, research databases, quiet study zones, and group study rooms. Supported by professional librarians, the library promotes research skills, academic development, and an ideal learning environment for students across all disciplines.

The library includes more than 19,000 books across different disciplines. Moreover, access to e-resources are available such as EBSCO providing access to millions of scholarly publications, peer-reviewed research articles, evidence-based clinical decision resources and authoritative data sources.

Moreover, we have subscription to other resources such as, Al Mustashar – which is the largest law reference e-resource.

5- Athletic Department

Phoenicia University offers a modern, well-equipped campus designed to support academic excellence, student wellbeing, and co-curricular development. The University's facilities meet high international standards, ensuring that students have access to advanced learning environments, professional-grade sports infrastructure, and specialized laboratories that enrich hands-on education. landscape and contributes to addressing pressing regional challenges.

The University's athletic complex features a full-size football field built to FIFA standards, providing a professional environment for training and competitive events. In addition, students benefit from Padel courts and an NBA-standard basketball court, fully equipped indoor gym, each promoting healthy campus engagement, teamwork, and physical wellness.

6- Academic, Scientific & Engineering Laboratories

Phoenicia University maintains a comprehensive network of advanced laboratories that support hands-on, experiential learning across science, engineering, and technology disciplines. These facilities are modern, well-equipped, and designed to meet international academic and safety standards. Together, they form a strong practical foundation that enriches student learning and strengthens research capability.

- Biology Lab – Anatomical models, microscopes, dissection tools.
- Chemistry Lab – Analytical and organic/inorganic chemistry equipment.
- Cyber-Chair Drilling Simulator – 3D drilling training system.
- Electrical Engineering Lab – Circuit design and testing stations.
- Environmental Testing Lab – Water and wastewater analysis equipment.
- Fluid Mechanics Lab – Jet impact, friction loss, and flow experiments.
- Heat Transfer Lab – Conduction, radiation, HVAC, and engine systems.
- Materials Testing Lab – Hardness, tensile, and impact testing devices.
- Petroleum Engineering Lab – Reservoir rock and fluid property testing.
- Physics Lab – Sensors and instruments for 78 physics experiments.
- Soil Mechanics & Concrete Lab – Soil/materials testing (ASTM).
- Surveying Lab – Total stations, theodolites, and field instruments.
- Technical Workshop – Metal/wood machinery and fabrication tools.

7- The Center for Research and Advancement (CFRA)

The Center for Research and Advancement (CFRA) embodies our university's vision to lead in research, education, and policy making for public good. We are strategically focused on multidisciplinary research areas such as artificial intelligence, data science, cybersecurity, education and learning technologies, global health, sustainable development, urban planning, and environmental sciences. Our mission is to cultivate a culture of excellence in research by providing a supportive and collaborative environment that encourages researchers and students to push the boundaries of their fields. Our vision is to become a leading center for research and advancement in the region, renowned for our cutting-edge and

impactful research, interdisciplinary approach, and unwavering commitment to social responsibility and sustainable development. As an academic gateway to the south, the center seeks to address the specific needs and aspirations of the region, contribute to its sustainable development, and establish itself as a trusted partner and leader in regional research, collaboration, and innovation.

8- Financial Aid

PU is firmly committed to ensuring that all qualified students can access high-quality higher education regardless of their financial circumstances. The University's Financial Aid and Scholarship programs reflect PU's mission to promote educational equity and support students of strong academic performance and demonstrated financial need.

PU offers a comprehensive range of financial aid mechanisms and merit-based scholarships. All awards are granted based on academic excellence, financial need, or clearly defined eligibility criteria, ensuring fairness, transparency, and alignment with institutional policies.

Currently, 67% of PU students benefit from financial aid, demonstrating the University's strong commitment to supporting students.

Moreover, the University offers a Work-Aid Program designed to support students who face financial challenges while also providing them with valuable on-campus work experience. Through this program, eligible students are assigned part-time roles within various departments, allowing them to contribute to university operations while earning supplemental financial aid. The Work-Aid Program not only eases students' financial burden but also equips them with practical skills, professional exposure, and a stronger sense of engagement within the University community.

A distinguished component of PU's support system is the Full Merit Scholarship Program, awarded to the Top 5 students with the highest ranking in the Lebanese Baccalaureate. Additionally, for the Top 3 ranked students, the scholarship extends to cover transportation and on-campus housing, enabling them to pursue their studies without financial burden.

During the 2024–2025 academic year, 14 top-ranking Lebanese Baccalaureate students are benefiting from these full merit scholarships.

In total, 33 students are currently receiving full scholarships at PU in 2024–2025. These awards are granted to students based on one of the following criteria:

- Highest ranking in the Lebanese Baccalaureate examinations
- Siblings of PU staff members
- Students facing verified and critical social or financial circumstances

9- Financial Report

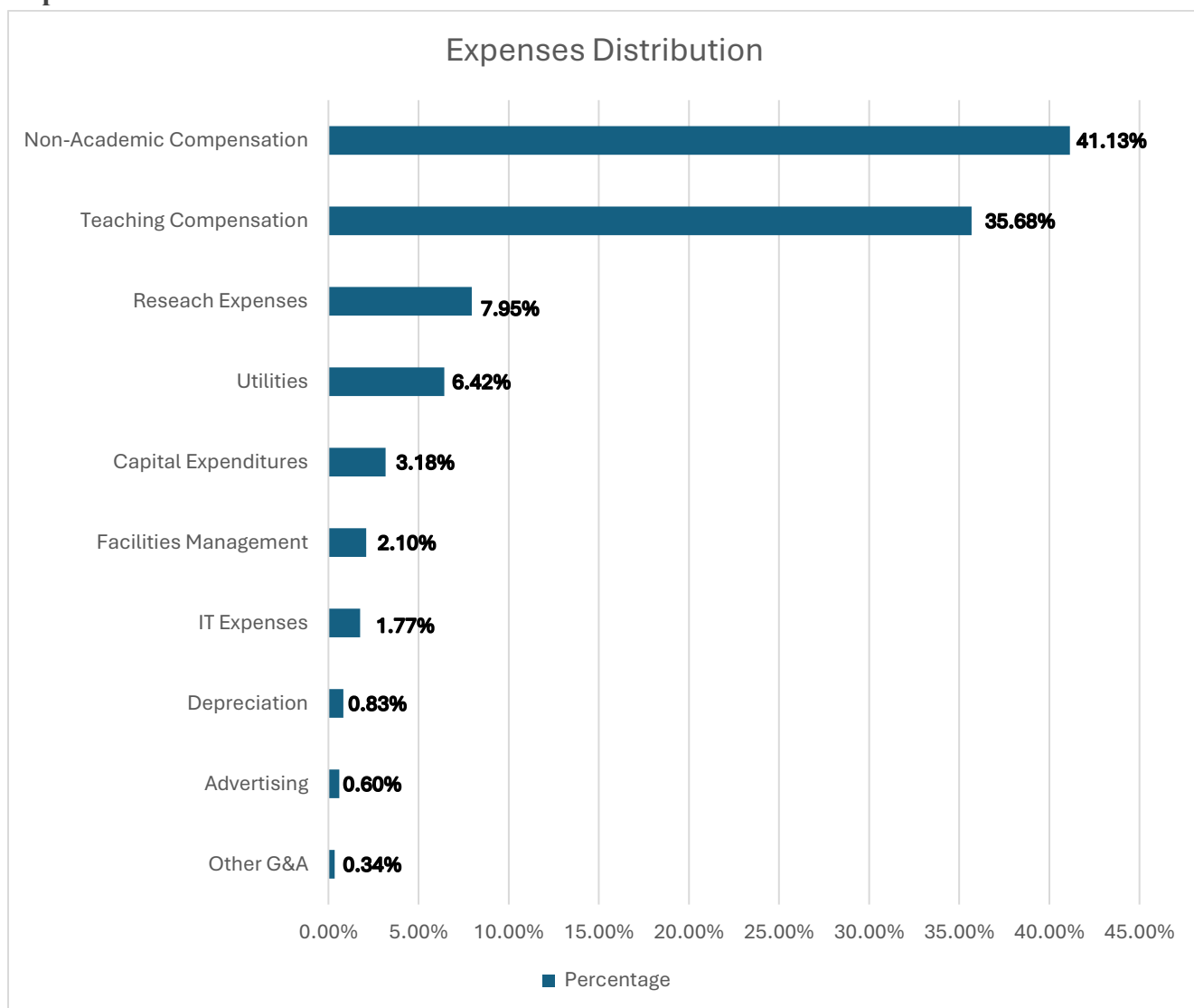
Despite the exceptionally challenging circumstances faced during the recent unfortunate war, we successfully managed to maintain financial stability and achieve a breakeven position. This was accomplished through prudent budgeting, strong financial discipline, and the commitment of the administration to safeguard the institution's long-term sustainability.

Throughout the crisis, the University's top priority remained the quality of education. All essential academic and student-support services continued uninterrupted, ensuring that students received the high-standard learning experience they expect and deserve.

In the post-war period, the University has taken a strategic approach to rebuilding and future-proofing its operations. Significant investments are being directed toward enhancing academic excellence, upgrading research facilities, and expanding modern learning environments. These initiatives reinforce the University's mission to deliver innovative, industry-relevant education while supporting faculty development and enriching the overall student experience.

The University remains firmly committed to responsible financial management and continuous improvement, positioning itself for sustainable growth and academic distinction in the years ahead.

a- Expenses



The expenses distribution indicates that the University allocates the majority of its resources to human capital and academic excellence, while maintaining efficient spending across supporting operational functions.

Non-Academic Compensation represents the largest share at 41.13%, reflecting the essential administrative, operational, and support functions that enable the institution to run effectively. Teaching Compensation follows at 35.68%, highlighting the substantial investment in academic staff who deliver the core educational mission, and this reflected the university's commitment to quality education.

Operational costs are spread across several categories. Research Expenses account for 7.95%, demonstrating the University's dedication to academic development and intellectual output. Utilities represent 6.42%, covering electricity, water, heating, and other essential services required to maintain campus operations.

Capital Expenditures represents investments in long-term assets and assets improvements. The CapEx included mainly leasehold improvements, technical material and constitute 3.18%.

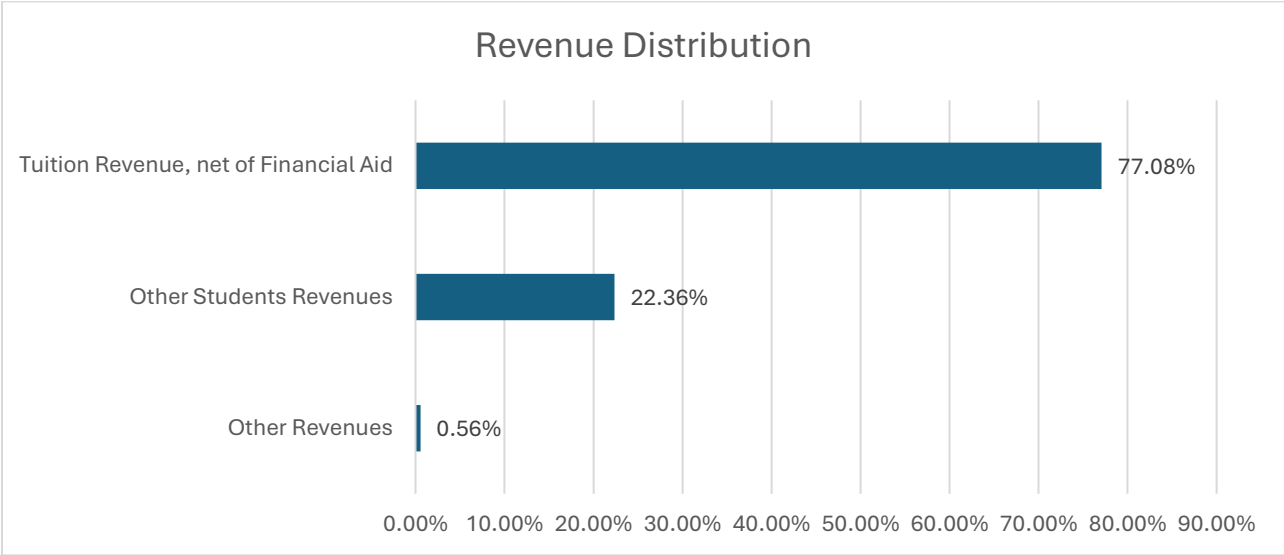
Expenditures related to campus upkeep and technology include Facilities Management 2.10% and IT Expenses 1.77%, both crucial for sustaining a functional and modern learning environment. Depreciation represents 0.83%, capturing the gradual cost of asset wear and replacement.

b- Revenues

Revenues are primarily generated from student tuition fees, which remain the University’s main source of income.

Despite the difficult economic environment, the University has maintained a supportive tuition structure, setting 45% of tuition in fresh USD and 55% in LBP at a highly discounted rate of 38,000 LBP per USD. (While the official rate is currently 1\$ = 89,500 LBP)

This payment arrangement has helped reduce the financial burden on students and their families. In addition, the University provides support to students with special needs and offers carefully studied financial aid plans, as outlined in the section above, to further ensure accessibility and inclusiveness.





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